

MICRO ENTERPRISE DEVELOPMENT THE MICROENTERPRISE AND JOB CREATION, CDBG

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ASSISTANCE

The Micro-Enterprise Development Program is a valuable initiative designed to empower and support individuals who are refugees, asylees, and Special Immigrant Visa (SIV) holders by offering them the opportunity to establish their own businesses. The primary objective of this program is to facilitate self-sufficiency and integration into the thriving business communities of San Diego County. Here are the key components and services provided by the program:

Program Services

Business Planning and Financial Literacy: The program offers guidance and resources to assist participants in developing comprehensive business plans. This includes market research, financial projections, and strategies for success. Additionally, participants receive valuable financial literacy education to help them make informed financial decisions for their businesses.

Financing (Quality Loans): The program facilitates access to quality loans to help participants secure the necessary capital to start or expand their businesses. These loans are tailored to meet the specific needs of each entrepreneur and are designed to promote business growth and sustainability.

Credit and Credit Scores: Participants are educated about the importance of maintaining good credit and are provided with guidance on how to establish and improve their credit scores. This knowledge is essential for accessing financing and managing their businesses effectively.

Sample Business List

The program encourages a diverse range of entrepreneurial endeavors and provides support for a wide variety of business ideas. Some examples of businesses that participants may consider starting include:

- Bakery & Sweets
- Clothing Alterations
- Auto Sales
- Catering Services
- Clothing Boutique
- Moving Services
- Barbershop
- Photography & Videography
- Lawn Care
- Grooming Products
- Auto Detailing
- Childcare

The Alliance's Commitment

The Alliance overseeing the Micro-Enterprise Development Program is dedicated to assisting participants at every stage of their entrepreneurial journey. Whether it's refining a business idea, securing financing, or building financial skills, the program is committed to providing ongoing support and guidance to ensure the success of each participant's business venture.

By offering this program, the Alliance aims not only to foster economic self-sufficiency but also to help participants become valued contributors to the vibrant business landscape of San Diego County. Entrepreneurship is not only a means of financial stability but also a way for individuals to actively participate in and enrich their local communities.